

## PERFORMANCE BOND

### KNOW ALL MEN BY THESE PRESENT:

That we, \_\_\_\_\_  
of \_\_\_\_\_, in the city of \_\_\_\_\_, State of Arizona (hereinafter called  
principal), as Principal and \_\_\_\_\_, a corporation organized under the laws of  
\_\_\_\_\_, and duly authorized to transfer business in the State of Arizona (hereinafter  
called surety), as surely, are held and firmly bound unto the STATE OF ARIZONA in the full and just  
sum of \_\_\_\_\_, DOLLARS (\$\_\_\_\_\_) for the payment of which well truly to be made, we bind ourselves,  
our heirs, executors, successors, and assigns, jointly and severally by these present.

**THE CONDITIONS** of the above obligations are such that:

**WHEREAS**, the above named principal has applied to the Arizona State Boxing Commission for  
a license to promote boxing contests in the State of Arizona for the calendar year\_\_\_\_\_: and

**WHEREAS**, by the provisions of ARS 5-229(A) as amended, the Boxing Commission may  
withhold the granting of a license of a promoter until the applicant furnishes proof of his financial  
responsibility to promote contests in accordance with ARS 5-104.02 (B); and

**WHEREAS**, by the provisions of ARS §5-228(E); as amended, the Director may require the  
promoter to deposit with the Department as cash or surety bond in an amount set by the  
Department as a guarantee for fulfillment of the promoter's contract obligations, the payment of  
licenses and taxes on gross receipts and reimbursement to ticket purchasers if the contest is not  
held as advertised; and

**WHEREAS**, the Arizona State Boxing Commission has established that an applicant for a  
promoter's license shall, in part, furnish proof of financial responsibility through the deposit of a  
surety bond amount of \$20,000.00 with the Department.

**NOW THEREFORE**, if the said principal shall well, truly and promptly pay the State of  
Arizona and other persons indicated in ARS§5-229 (B) and AAC R19-2-608 all obligations  
indicated by statute and the rule, then these obligations indicated by statute and the rule, then  
these obligations shall be null and void; otherwise to remain in full force and effect.

Signed and sealed on this\_\_\_\_ day of \_\_\_\_\_20\_\_

Approved by the  
Arizona State Boxing Commission

By \_\_\_\_\_  
John H. Montano, Assistant Director

Date \_\_\_\_\_

Approved by the  
Arizona Department of Racing

By \_\_\_\_\_  
Luis Marquez, Director

Principal: \_\_\_\_\_

By: \_\_\_\_\_  
Print name

Surety: \_\_\_\_\_

By: \_\_\_\_\_  
Print name

Attached Power of Attorney

By: \_\_\_\_\_